

July 6, 2016



# Breaking NEWS

## M&R DEVELOPMENT BREAKS GROUND ON 297-UNIT THE RESIDENCES AT HAMILTON LAKES IN ITASCA, ILLINOIS

M&R Development announced the groundbreaking of The Residences at Hamilton Lakes, a 297-unit luxury rental community in the Hamilton Lakes Business Park in Itasca, Ill. The community, which is a joint venture between M&R Development, Itasca-based Hamilton Partners and Chicago-based Murphy O'Brien LLC, is expected to be completed in spring 2017.

Bordered by Prospect Avenue on the east, Arlington Heights Road on the west and Thorndale Avenue on the south, the 10.7-acre community will be the first rental property developed in the Hamilton Lakes Business Park, which includes over 3 million square feet of office space, as well as restaurants and two hotels.

“We are thrilled to celebrate the groundbreaking of the first residential community of its kind in Itasca in more than 20 years and the first in the Hamilton Lakes complex,” said Anthony Rossi Sr., president of M&R Development. “The Residences of Hamilton Lakes will meet the pent-up demand from the renter-by-choice segment interested in luxury housing with proximity to their place of employment.”



M&R Development and its partners on the project were joined by officials from the Village of Itasca at a ceremonial groundbreaking held at the site on May 24.

The community will include three four-story buildings offering a mix of studio, one-, two- and three-bedroom floor plans, along with over 7,500 square feet of resort-style amenities, a hallmark of M&R Development's properties. Housed in a centrally located clubhouse, the amenities at The Residences of Hamilton Lakes will include an outdoor pool, media room, fully equipped gym, business center and event space, as well as a spa, sauna and steam room. Additional amenities include a pet spa, yoga/pilates studio, and a bike repair/storage area.

Each unit will be well-appointed with high-end features and finishes such as 9-foot ceilings, quartz countertops and hardwood floors in the kitchen and living areas. Kitchens at the Residences of Hamilton Lakes will be outfitted with stainless steel Energy Star® dishwasher, self-cleaning oven and frost-free refrigerator with automatic ice maker. All units will include spacious walk-in closets and select residences will feature double-bowl vanities in the master bath and a computer niche.

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## STRUCTURED DEVELOPMENT'S NEWCITY WINS 4 CHICAGO-AREA DEVELOPMENT AWARDS



Chicago-based Structured Development is pleased to announce it received awards from four area organizations for NEWCITY, the firm's \$275 million mixed-used development in Chicago's Lincoln Park neighborhood. The honors include a Merit Award from the Chicago Building Congress (CBC) for "New Construction Chicago - Over \$55 Million"; a Good Neighbor Award from the Chicago Association of REALTORS® (C.A.R.); a Vision Award from the Urban Land Institute Chicago (ULI Chicago) in the category of "Mixed-Use Development"; and a Green Ribbon Award from Friends of the Chicago River.

"These four awards underscore the multifaceted success of NEWCITY," said J. Michael Drew, founding principal of Structured Development. "It has been a privilege to be in the company of so many worthy nominees and accept these awards on behalf NEWCITY LLC and the entire Structured team."

The CBC Merit Awards honor projects based on distinctive, functional or innovative design; quality of construction; impact of the project upon the community; and safety record. C.A.R.'s Good Neighbor Awards recognize newly developed and rehabbed properties that have contributed to their local economies and increased civic pride. The ULI Chicago Vision Awards highlight creative development practices; inventive partnerships or sharing of resources; imaginative problem solving; or visionary ideas that have contributed to the growth of vibrant communities. Friends' Chicago River Blue Awards celebrate developments along the river and throughout the watershed that exemplify sustainable design for people, wildlife and clean water.

Located at the intersection of Clybourn Avenue and Halsted Street, in the heart of the Clybourn Corridor, NEWCITY was built on an 8.5-acre site that formerly housed the New City YMCA, which served the Cabini-Green public housing towers and surrounding neighborhood. Completed in 2016, the development includes more than 390,000 square feet of retail/commercial space, as well as a 19-story, 199-unit luxury rental tower and nearly 2 acres of landscaped open space, including a public plaza that will host live concerts and other community events throughout the summer.

RMK Management Corporation manages the residential portion of the property.