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Third Bedroom's a Charm for Chicago-area Renters

CHICAGO (Tuesday, February 11, 2014) – Small units may be big business for many new-construction rental buildings in the Chicago area, but the demand for larger apartments remains very high, according to RMK Management Corp., the Chicago-area's largest market-rate apartment management firm. According to RMK, there are strong occupancy rates and, in some cases, waiting lists for the three-bedroom apartment homes in their portfolio throughout the city and suburbs.

"Renter demographics have greatly shifted over the years to the point where there really isn't such a thing as a 'typical' renter," said Anthony Rossi, Sr., president of RMK Management Corp. "So while smaller units are very much in demand for a certain segment of the renter population, there are many new families and downsizers also opting to rent, and they tend to prefer a larger apartment."

For example, families drawn to Naperville's highly-regarded public schools appreciate RMK's Glenmuir community as it offers the three-bedroom, two-bath Sterling plan. Measuring 1,340 square feet, this floorplan features separate living and dining areas, a master suite with attached bath and walk-in closet, full-sized washer and dryer, a patio, and direct access to an attached garage.

According to Rossi, the plan's single-level design is also appealing to downsizing renters. "Those for whom stairs are an issue are pleased to see there is only one step into the home from the garage and out to the patio," noted Rossi. "That, coupled with plenty of space for hosting grandchildren, makes this a great apartment home for older renters."

Families and downsizers alike enjoy the onsite amenities, which include a fitness center, outdoor pool with a sundeck, business center, and ErrandMaster concierge service, available for arranging services like housekeeping or pet care.

Glenmuir is located near the intersection of Route 59 and 95th Street in Naperville. For more information, visit www.rmk.com/glenmuir.

Three-bedroom apartment homes are also available at Alara at Summerfield in Aurora. There, renters can choose from the single-level Silver Leaf plan or the duplex Fuller plan. Both feature private entrances and outdoor space, a separate laundry room with a full-sized washer and dryer, and walk-in closets in two bedrooms.

The Silver Leaf, which measures 1,749 square feet, also includes a separate dining room, built-in computer desk, and a master suite with an attached bath. The 1,671-square-foot Fuller offers a fireplace, loft space, and a split layout with two bedrooms located on the second level and one bedroom on the main floor.

Amenities at Alara at Summerfield include a clubhouse with fitness center, business center and cyber café, an outdoor swimming pool, and a landscaped BBQ area. The community is within the Oswego school district. Alara at Summerfield is located near the intersection of Ogden and Hill avenues. For more information, visit www.rmk.com/alara_at_summerfield.

But it's not just suburban renters drawn to three-bedroom apartments. At Parc Huron, located at 469 Huron St. in River North, three-bedroom homes are similar in size to Chicago-style bungalows. There, the three-bedroom

plan measures 1,443 square feet and includes an open living/dining/kitchen area; a master bedroom suite with a walk-in closet, spa bath and built-in tech niche; and a private balcony.

Like all apartment homes at Parc Huron, the three-bedroom plans feature hardwood flooring, oversized windows, 9½-foot ceilings and high-end finishes, such as granite kitchen countertops, stainless steel backsplashes, stainless-steel G.E. Energy Star kitchen appliances, solar-protecting window shades, and in-unit laundry. The building has earned Gold LEED certification from the U.S. Green Building Council.

“Renters of all types have been interested in our three-bedroom apartments at Parc Huron, ranging from young families wanting to experience city life, downsizers who like the walkable lifestyle, and professionals who enjoy the convenience of a luxury rental with plenty of space for a home office and overnight guests,” said Rossi, Sr. “The spacious floor plans combined with the desirability of city living have made Parc Huron one of the most popular buildings in our management portfolio.”

Parc Huron’s amenities have also been a draw, he added. They include a fitness center; spa with an oversized hot tub, steam room and meditation area; media lounge; cyber café with outdoor seating and an indoor/outdoor fireplace; conference rooms; a 12-seat theatre; wine room with individual wine storage available; 24-hour doorman; and a 14,000-square-foot park.

For more information on Parc Huron, visit www.rmkk.com/parc_huron.

To learn more about RMK Management Corp. and its portfolio of properties, visit www.rmkk.com.

Chicago-based RMK Management Corp. manages more than 9,800 apartment homes in the Chicago, Indiana and Minneapolis areas. The company’s portfolio spans a range of apartment types, from high-rise and mid-rise buildings to two- and three-story walk-up apartments, garden apartments and affordable housing. RMK also develops, builds and renovates communities. The 30 Chicagoland communities are located in Round Lake, Waukegan, Barrington, Palatine, Libertyville, Schaumburg, Oswego, Geneva, Aurora, Naperville, Downers Grove, Oakbrook Terrace, Evanston, Lombard, Wildwood, and Chicago. Communities in Minnesota are located in Minneapolis and Edina, and the Indiana community is located in Indianapolis.

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Editors:

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Photo Caption:

Three-bedroom apartment homes are available at RMK Management Corp.’s Glenmuir luxury rentals in Naperville.