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CONTACT: Vanessa Irving, virving@taylorjohnson.com, 312-267-4525
Kim Manning, kmanning@taylorjohnson.com, 312-267-4527

Leasing Office Opens at Luxury Rental 73 East Lake in Chicago's Loop

CHICAGO (Tuesday, March 18, 2014) – Chicago-based RMK Management Corp. has announced the opening of its leasing office at 73 East Lake, a 42-story apartment building located at 73 East Lake Street in Chicago's Loop. The firm is now accepting rental applications for the luxury highrise, which will open for occupancy at the end of April.

73 East Lake is on track to be the first new-construction apartment tower to open in 2014 and the first luxury rental development in Chicago by developer M & R Development's since it opened Parc Huron in River North in 2010.

"It's an exciting time for the downtown luxury rental market, with a handful of notable new-construction developments opening in the coming months. And we're looking forward to leading the way for what should be a very active spring and summer rental market," said Anthony Rossi, Sr., president of Chicago based M & R Development and RMK Management Corp. "Thanks to the strengthening economic climate, demand for this type of very high-end rental continues to be very strong."

Designed by architect Solomon Cordwell Buenz (SCB), 73 East Lake includes 178 indoor parking spaces and 332 units ranging in size from 694 to 1,246 square feet. Plans include convertible/studio-style layouts, one-bedroom/one-bath layouts, and two-bedroom/two-bath layouts.

The apartments offer a high level of interior finishes including GE stainless steel appliances and Venatino Quartz countertops in the kitchen, 9-foot ceilings, hardwood flooring, floor-to-ceiling windows, full-sized in-unit washer and dryer, and pre-wiring for a wall-mounted television. Units also feature a built-in computer niche and wine storage, per plan.

In addition to well-appointed, modern apartments, 73 East Lake also offers three floors of luxury amenities designed to appeal to the urban dweller. Those include the 9th and 10th floors with an indoor pool, oversized spa with waterfall, sauna and steam rooms, state-of-the-art fitness center, yoga/Pilates studio, business center and conference room, two-story cyber café, event room/demonstration kitchen, theater, and Fitness Plus room, featuring a Fitness on Demand fitness class kiosk. The north end of the 42nd floor has another 2,000-square-foot event room plus separate formal dining room, both with 18-foot ceilings and east, west and north views. Additionally, the 42nd floor features a sundeck with views of Lake Michigan and Millennium Park, a green roof, barbeque area and cabanas. WiFi is available throughout the building.

"These amenities are designed to appeal to the sophisticated renter balancing work with play," noted Rossi, Sr. "Plus, 73 East Lake offers the added benefit of an extremely convenient Loop location. It's the ultimate city lifestyle."

Rossi, Sr. also added preleasing allows residents the best pricing and first choice of units.

For more information on 73 East Lake, visit www.experience73.com. To learn more about RMK Management Corp. and its portfolio of properties, visit www.rmkk.com; and for more information on M&R Development, visit www.mandrdevelopment.com.

Chicago-based RMK Management Corp. manages more than 9,800 apartment homes in the Chicago, Indiana and Minneapolis areas. The company's portfolio spans a range of apartment types, from high-rise and mid-rise

buildings to two- and three-story walk-up apartments, garden apartments and affordable housing. RMK also develops, builds and renovates communities. The Illinois communities are located in Round Lake, Waukegan, Barrington, Palatine, Libertyville, Schaumburg, Geneva, Aurora, Naperville, Downers Grove, Oakbrook Terrace, Evanston, Lombard, Wildwood, Chicago, and Springfield. Communities in Minnesota are located in Minneapolis and Edina, and the Indiana community is located in Indianapolis.

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Editors:

To confirm current information, contact Vanessa Irving at Taylor Johnson at (312) 267-4525.

Photo Caption:

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