

M&R Development and RMK Management Corp. to Host October 11 Ceremonial Groundbreaking for 73 East Lake (Formerly Summit on Lake) Apartments in Chicago's Loop

WHAT:

Join executives from M&R Development and RMK Management Corp., along with representatives from equity investor UBS AG, at the ceremonial groundbreaking for 73 East Lake (previously known as Summit on Lake), a 42-story luxury apartment building located at 73 E. Lake Street in Chicago's Loop. The event will formally celebrate the start of construction at the project site, which took place in July.

When completed, 73 East Lake will include 332 units with 178 indoor parking spaces and a variety of upscale features and amenities. The 9th and 10th floors of the high rise will be luxury amenity floors that will include an indoor pool, oversized spa with a waterfall, sauna and steam rooms, state-of-the-art fitness center, yoga/Pilates studio, business center and conference room, two-story cyber café, and event room, theater, and game room. The north end of the 42nd floor will have another 2,000-square-foot event room with 18-foot ceilings and east, west and north views. Additionally, the 42nd floor will feature a sundeck with views of Lake Michigan and Millennium Park, a green roof, BBQ area and cabanas.

Residences will measure from 682 to 1,246 square feet and will include studios, convertibles, and one- and two-bedroom floor plans. Apartment homes will feature top-of-the-line finishes and features such as granite kitchens with stainless steel Energy Star appliances, designer baths, computer niches, full-sized stackable washers and dryers, and 9-foot ceilings. The top 11 floors of 73 East Lake will have 9½-foot ceilings.

Construction is estimated to take 24 months, with the first occupancies beginning in April 2014. UBS AG financed the development and is an equity investor. McHugh Construction is serving as general contractor.

WHO:

Anthony Rossi, Sr., president of M&R Development and RMK Management Corp.

WHEN:

Thursday, October 11
Remarks begin at 10 a.m.

WHERE:

73 E. Lake Street, Chicago
The groundbreaking ceremony will take place in the northeast corner of the construction site, with access only at the gate under the high construction canopy where Lake St meets N. Garland Court.

TO RSVP AND FOR MORE INFORMATION AND INTERVIEWS, CONTACT:

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