



TAYLOR JOHNSON & OLESKER

giving voice to your brand

Thursday, October 30, 2008

FOR: Residences at the Grove RMK Management Corp.

CONTACT: Amanda Shawaluk, ashawaluk@tjopr.com, (312) 267-4513
Kim Manning, kmanning@tjopr.com, (312) 267-4527

FOR IMMEDIATE RELEASE:

RMK Announces the Grand Opening of the Residences at the Grove

Luxury finishes and amenities offer new level of sophistication to renters in Downers Grove, Ill.

Chicago-based RMK Management Corp. has announced the grand opening of the Residences at the Grove, a 294-unit luxury rental community in Downers Grove, Ill. Located at 2845 Easton Street, the community includes three midrise buildings offering studio, one- and two-bedroom residences with one to two baths and 24 rowhome floor plans, which feature two bedrooms and 2½ baths.

In the midrise buildings, studios offer 507 square feet and start at \$830 per month. One-bedroom floor plans range from 772 to 820 square feet, with rents ranging from \$1,196 to \$1,246 per month. Residences with two bedrooms and two baths are available from 1,101 to 1,206 square feet and are \$1,570 to \$1,792 per month.

The Residences at the Grove also features a two-bedroom, 2½ bath rowhome plan, measuring 1,735 square feet with three levels of living space. Rent starts at \$2,417 per month and includes a private two-car, attached garage.

All residences include condominium-quality finishes such as granite countertops, a full suite of stainless steel appliances, 42-inch birch cabinets, 9- to 10½-foot ceilings and expansive private balconies with sliding glass doors.

“There is a real demand for new-construction, suburban luxury rental living today, which we’ve seen with the success of Regency Place, our community in Oakbrook Terrace,” said Tony Rossi, Jr., vice president of RMK Management. “In building this community in Downers Grove, we included the high-end feel and club-style amenities that are a hit at our other communities, but are also offering a new, extensive selection of floor plans to make sure that each resident can find a home that truly suits his or her needs.”

Every apartment at the Residences at the Grove also includes an in-unit washer and dryer; vertical blinds on all windows; and a built-in computer niche, with storage cabinets and a prewired outlet for Internet access.

Baths feature cultured marble countertops, ceramic flooring and linen closets. Select plans feature separate glass showers and soaking tubs.

-More-

PUBLIC RELATIONS · EVENTS · BRAND STRATEGY

180 N. Wacker Dr. · Suite 200 · Chicago, IL 60606

p. 312.245.0202 · f. 312.245.9205 · www.tjopr.com

Residences at the Grove – Page 2

The Residences at the Grove also includes a 4,092 square-foot clubhouse for residents to use. It features a business center with computer stations, conference area, and faxing and printing capabilities; cyber-café with kitchenette, coffee bar, and computer stations set up with Internet access; and a lounge area with couches and a flat-screen TV. The community's management office is also located in the clubhouse, where residents can take advantage of the community's full-service concierge service and package receiving.

The clubhouse also features a state-of-the-art fitness center with the latest in exercise equipment, including free weights, elliptical machines and treadmills, all with individual flat-panel TVs. Further, it includes restroom facilities, which provide direct access to the outdoor swimming pool and sundeck.

"When designing the Residences at the Grove, we wanted to include little touches that offer our residents the utmost convenience, such as including free Wi-Fi throughout all common areas, including the pool deck. We also looked for ways to make living at the community as relaxing as possible, which is why we're building a reflection pool and seating area adjacent to the BBQ area, with grilling stations and an outdoor fireplace," added Rossi.

According to Rossi, residents will receive an electronic key fob that will give them 24-hour access to the shared amenities and direct access to their residence. In case the key is lost, it can be immediately disabled and replaced.

Each midrise building features an electronic entry system, where residents can buzz guests in using their telephone. According to Rossi, for added safety, they can also view who is at the door on their TV, via a closed circuit channel.

Surface level parking and guest parking is included, with climate-controlled covered parking available for the midrise homes.

To help residents select a floor plan, a "Plan Your Space," feature, where you can arrange furniture within a floor plan to see how things fit, is available on RMK's Web site.

The Residences at the Grove is located off Butterfield Road and I-355, directly behind a retail shopping center featuring The Home Depot, Golfsmith, and Sam's Wine & Spirits. Carlucci's restaurant is directly across the street. The community is also within close proximity to downtown Downers Grove and Yorktown Mall and Oakbrook Shopping Center.

To visit the Residences at the Grove, exit I-355 at Butterfield Road and merge toward Wheaton. Turn right into Home Depot, followed by another immediate right, and then follow the signs to the leasing office. The leasing office is open Monday and Friday from 9:00 a.m. to 6:00 p.m., Tuesday through Thursday from 9:00 a.m. to 7:00 p.m., Saturday from 9:00 a.m. to 5:00 p.m., and Sunday from noon to 5:00 p.m.

For more information, call (630) 396-7500 or visit www.theresidencesatthegrove.com

-More-

Residences at the Grove – Page 3

Chicago-based RMK Management Corp. manages more than 8,000 apartment homes in the Chicago and Minneapolis areas. The company's portfolio spans a range of apartment types, from high-rise and mid-rise buildings to two- and three-story walk-up, garden apartments and affordable housing. RMK also develops, builds and renovates communities. The 17 Chicagoland communities are located in: Round Lake, Waukegan, Barrington, Palatine, Schaumburg, Oswego, Aurora, Naperville, Downers Grove, Oakbrook Terrace, Evanston and Chicago. Communities in Minnesota are located in Minneapolis and Edina.

Editors: Prices are subject to change. To confirm current information, contact Taylor Johnson & Olesker at (312) 245-0202.

Photo Captions: The demonstration kitchen at the cyber-café at the Residences at the Grove.

The business center at the clubhouse at the Residences at the Grove.

A kitchen in a two-bedroom, two-bath apartment at the Residences at the Grove.