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FOR: RMK Management Corp.
McClurg Court Center

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FOR IMMEDIATE RELEASE:

**RMK Management Corp. Takes Over Management
of McClurg Court Center in Streeterville**

Chicago-based RMK Management Corp. has announced that it has been selected as property manager for McClurg Court Center, a two-tower apartment complex in Chicago's Streeterville neighborhood. The 1,058-unit property, one of Chicago's largest rental properties, was previously owned and managed by Denver-based Archstone Apartments. Kennedy Associates Real Estate Counsel Inc., a Seattle-based pension fund advisor, took over ownership of McClurg Court Center in May.

At the direction of the new owners, RMK Management Corp. intends to implement a host of changes including a rehab of both McClurg Court Center's commercial space and completing the rehab of the apartment complex's residences. There will also be updates made to the surrounding streetscape.

"For years McClurg Court has been one of the premier rental addresses in the city. With so much new construction in the Streeterville neighborhood it's our goal to make the necessary improvements to the property to ensure that McClurg Court maintains its standing," said Anthony Rossi, Sr., president of RMK Management Corp.

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One-, two- and three-bedroom residences ranging in size from 496 to 2,261 square feet are available at McClurg Court Center. Apartments offer kitchens with GE appliances; ceramic tile baths with heat lamps; views of downtown, Michigan Avenue and Lake Michigan; and walk-in closets, per plan.

In addition to well-appointed apartments, residents have access to a number of building amenities. There is a garden sundeck with barbeque grills, 24-hour service desk, heated indoor parking with valet service, and bicycle storage and storage lockers. Room service is also available from the neighboring Holiday Inn, which is attached to the property. Lakeshore Athletic Club, a three-level, state-of-the-art fitness center with tennis courts and an indoor pool, is also connected to McClurg Court Center.

This is the second city high-rise managed by RMK Management Corp. The company also manages Pensacola Place at 4334 N. Hazel St.

“We’ve established a track record of success over the course of three decades by putting our residents first, and we have proven that we are as adept at managing city properties as we are suburban ones,” noted Rossi.

For additional information on McClurg Court Center or RMK Management Corp., contact the leasing center directly at (312) 943-5220 or visit RMK’s Web site at www.rmk.com.

Chicago-based RMK Corp. manages more than 6,000 apartments in the Chicago and Minneapolis areas. The company’s portfolio spans a range of apartment types, from high-rise and mid-rise buildings to two- and three-story walk-up, garden apartments.

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Editors: To confirm current information or schedule an interview, call Taylor Johnson Associates at (312) 245-0202.